

**Glendale Golf & Country Club
Long Range Plan
Construction Costs and Projections**

as at: July 3, 2009

	<u>Budget</u>	<u>Changes</u>	<u>Revised Budget</u>	<u>Actual Spent</u>	<u>Projected to completion</u>	<u>Difference</u>
Stage 1 - Spring 2008						
Locker Room Project	\$ 250,000	\$ -	\$ 245,258	\$245,257.75	complete	\$ (4,742.25)
Stage 2 - Fall 2008						
Golf Course Work	\$ 500,000		\$ 421,056	\$421,056.29	complete	\$ (69,193.71)
removal of 1st tee		\$ (9,750)				
Stage 2 Total			\$ 490,250			
Stage 3 - Late Summer 2009						
Golf Course Work	\$ 700,000				\$837,500.00	\$ -
add first tee		\$ 9,750	\$ 9,750			
sod, cart paths & paving			\$ 150,000			
Stage 3 Total			\$ 837,500			
Stage 4 - Fall 2010						
Clubhouse Work	\$ 3,000,000		\$ 3,000,000			
Stage 5 - Fall 2011 & Spring 2012						
Irrigation System	\$ 1,500,000		\$ 1,500,000			
Subtract:						
irrigation 1st fairway, 2nd green & 3rd tee areas (only looking into this right now as an option; if included it will decrease price by the same amount when entire system done in stage 5)		\$(130,000)	\$ (130,000)			
directional drill irrigation of practice area		\$ 7,500	\$ 7,500			\$ 7,500
Stage 5 Total			\$ 1,370,000			
Stage 6 - Fall 2013						
Paving of remaining cart paths	\$ 350,000		\$ 350,000			
Sewer/Water Hook-up & Contingency	\$ 700,000		\$ 700,000			
Project to date	\$ 7,000,000	\$ 7,500	\$ 6,933,564	\$ 666,314		\$ (66,436)