

GLENDALE GOLF & COUNTRY CLUB
CORPORATE SHAREHOLDER PROGRAM

2010

Description

1. A share shall be allocated to Corporate Membership status. A Shareholder allocated to this share shall become the “**Primary Member**”.
2. Up to two (2) maximum additional memberships can be assigned to the Corporate Membership and shall be designated as “**Assignees**”.

Methodology

1. A Corporation must purchase a Treasury Share at the current price set by the Board of Directors. The share price and entrance fee must be paid in full at time of purchase
2. The Primary Member shall pay for the Annual Dues as set by the Board.
3. The Corporation will be allowed to identify up to two (2) Assignees, who shall each pay Annual Dues as set at by the Board.

RULES & REGULATIONS

1. ONLY THE PRIMARY MEMBER HAS VOTING PRIVILEGES.
2. THE CORPORATION MUST NOTIFY THE CLUB THE NUMBER OF ASSIGNEES THEY WISH TO ASSIGN EACH YEAR, THE NUMBER OF ASSIGNEES CAN BE DECREASED WITHOUT PENALTY.
3. THE ANNUAL DUES SET ANNUALLY BY THE BOARD MUST BE PAID PRIOR TO GOLF, OR APRIL 1st, WHICHEVER COMES FIRST, ANNUALLY..
4. EACH PLAYER SHALL BE RESPONSIBLE FOR THE ANNUAL CLUBHOUSE MINIMUM CHARGE OF \$700.00.
5. BY **FEBRUARY 28TH** OF EACH YEAR THE CORPORATION MUST IDENTIFY HOW MANY ASSIGNEES SHALL PLAY IN THE CURRENT YEAR AND THE CORPORATION SHALL BE RESPONSIBLE FOR ALL APPLICABLE FEES.
6. ASSIGNEES ARE RESTRICTED TO BOOKING TEE TIMES FOR MONDAY – FRIDAY OR AFTER 12 NOON SATURDAY, SUNDAY AND HOLIDAYS SUBJECT TO NORMAL TEE TIME RESTRICTIONS E.G. LADIES MORNING, MEN’S NIGHT, TOURNAMENTS, ETC.
7. ASSIGNEES MUST BE EMPLOYEES OF THE CORPORATION.
8. THE CORPORATE SHARE PROGRAM IS NOT AVAILABLE TO CURRENT SHAREHOLDERS OF THE GLENDALE.
9. THE CORPORATION SHALL BE PERMITTED TO CONVERT THE CORPORATE MEMBERSHIP TO A REGULAR MEMBERSHIP UPON PAYMENT OF THE APPLICABLE TRANSFER FEE.
10. NOTWITHSTANDING ANY OF THE ABOVE THE BOARD RESERVES THE RIGHT TO AMEND OR MODIFY THE CORPORATE MEMBERSHIP PROGRAM FROM YEAR TO YEAR.
11. BREACH OF THE RULES AND REGULATION SHALL RESULT IN FORFEITURE OF THE PRIVILEGE OF CORPORATE MEMBERSHIP AND THE SHARE WILL BE COME THE PROPERTY OF THE GLENDALE GOLF AND COUNTRY CLUB.

**GLENDALE GOLF & COUNTRY CLUB
2010 CORPORATE/SHARE PRIME & CORPORATE/SHARE ASSIGNEE**

CORPORATE/SHARE PRIME:

NAME: _____ ACCOUNT # _____

SPOUSE'S NAME: _____ SPOUSE GOLFING **YES NO**

BILLING ADDRESS: _____ POSTAL CODE: _____
(WHERE YOU WISH STATEMENTS & NEWSLETTERS SENT)

TELEPHONE: RES: _____ BUS: _____ SPOUSE'S BUS: _____
(ONLY IF GOLFING)

E-MAIL ADDRESS: _____
(FOR TEE TIME COMPUTER UPDATES)

CORPORATE PRIME BIRTHDAY ____/____/____ (MONTH/DAY/YEAR)

CHILDREN'S NAMES:

_____	M F	AGE ____/____/____	/M/D/Y	GOLFING	YES NO
_____	M F	AGE ____/____/____	/M/D/Y	GOLFING	YES NO
_____	M F	AGE ____/____/____	/M/D/Y	GOLFING	YES NO

MEMBERSHIP FEE SCHEDULE:

(Annual Adult Membership Fee includes Range/Storage, Junior Dues 9 - 12 includes range only)

Corp/Share Prime.....		\$3,700.00	_____
Restricted Player (Spouse).....		2,020.00	_____
Intermediate 19 - 25 (Age as of Aug. 1/2009) Restricted.....		1,560.00	_____
Junior Playing 7 - 9 (Age as of Aug. 1/2009).....		250.00	_____
Junior Playing 10 - 12 (Age as of Aug. 1/2009).....		375.00	_____
Storage Junior 7 - 12 (Storage is Optional).....		50.00	_____
Junior Playing 13 - 18 (Age as of Aug. 1/2009).....		625.00	_____
Men's Locker	Current Locker # _____ Combination R__L__R__	60.00	_____
Ladies Locker	Current Locker # _____ Combination R__L__R__	60.00	_____

G.S.T. (#102110905) WILL BE ADDED TO ALL FEES	SUB TOTAL	\$ _____
	5% G.S.T.	\$ _____
	SUB TOTAL	\$ _____

***SPORTS FUND FEES ARE "G.S.T. EXEMPT"**

*Men's Sports Fund Fee (Compulsory for all Golfers).....	80.00	_____
*Ladies Sports Fund Fee (Compulsory for all Golfers).....	70.00	_____
*Junior Sports Fund Fee (Compulsory for all Junior Golfers).....	25.00	_____

GRAND TOTAL \$ _____

CORPORATE/SHARE ASSIGNEE:

ASSIGNEE (1) NAME: _____ ACCOUNT # _____

BILLING ADDRESS: _____ POSTAL CODE: _____
(WHERE YOU WISH STATEMENTS & NEWSLETTERS SENT)

TELEPHONE: RES: _____ BUS: _____ FAX: _____

E-Mail Address: _____ Assignee Birthday ____/____/____ (Month/Day/Year)
(FOR TEE TIME COMPUTER & UPDATES)

SPOUSE'S NAME: _____

CHILDREN'S NAMES: _____

ASSIGNEE (2) NAME: _____ ACCOUNT # _____

BILLING ADDRESS: _____ POSTAL CODE: _____
(WHERE YOU WISH STATEMENTS & NEWSLETTERS SENT)

TELEPHONE: RES: _____ BUS: _____ FAX: _____

E-Mail Address: _____ Assignee Birthday ____/____/____ (Month/Day/Year)
(FOR TEE TIME COMPUTER & UPDATES)

SPOUSE'S NAME: _____

CHILDREN'S NAMES: _____

CORPORATE ASSIGNEE FEE SCHEDULE:

CORPORATE ASSIGNEE #1 (RESTRICTED).....		\$2,620.00 _____
CORPORATE ASSIGNEE #2 (RESTRICTED).....		\$2,620.00 _____
Locker Fee(s).....(Per Locker).....		\$ 60.00 _____
	SUB TOTAL	\$ _____
GST (#102110905) WILL BE ADDED TO ALL FEES	+ 5%	\$ _____
	SUB TOTAL	\$ _____

***SPORTS FUND FEES ARE "G.S.T. EXEMPT"**

*Men's Sports Fund Fee (Compulsory for all Golfers).....		\$ 80.00 _____
*Ladies Sports Fund Fee (Compulsory for all Golfers).....		\$ 70.00 _____
	GRAND TOTAL	\$ _____

**GLENDALE GOLF & COUNTRY CLUB
CORPORATE/SHARE PRIME & CORPORATE/SHARE ASSIGNEE**

- A. ALL MEMBERS ARE SUBJECT TO THE RULES AND REGULATIONS OF THE CLUB AS SET BY THE BOARD OF DIRECTORS OF THE CLUB FROM TIME TO TIME.
- B. GOLFING PRIVILEGES WILL BE DENIED UNTIL ALL ANNUAL FEES ARE PAID AND ALL INDEBTEDNESS IS CLEARED.
- C. ALL HOUSE ACCOUNTS ARE DUE AND PAYABLE BY THE LAST DAY OF THE MONTH IN WHICH THE STATEMENT IS RECEIVED. INTEREST OF 2% PER MONTH WILL BE CHARGED ON ALL OUTSTANDING AMOUNTS.

FAILURE TO PAY IN FULL ALL OUTSTANDING HOUSE ACCOUNT BALANCES BY THE LAST DAY OF THE MONTH FOLLOWING THE BILLING MONTH WILL RESULT IN CHARGE PRIVILEGES BEING SUSPENDED. FAILURE TO PAY IN FULL ALL OUTSTANDING HOUSE ACCOUNT BALANCES BY 60 DAYS FROM THE BILLING DATE WILL RESULT IN ALL CLUB PRIVILEGES BEING SUSPENDED.

ANY HOUSE ACCOUNT THAT HAS BEEN ALLOWED TO LAPSE INTO OVERDUE WILL REQUIRE THE SUBMISSION OF A VALID CREDIT CARD, WHICH ALL FUTURE OVERDUE AMOUNTS WILL BE CHARGED TO. FAILURE TO PAY IN FULL ALL ACCOUNT BALANCES BY 90 DAYS FROM THE BILLING WILL RESULT IN THE COMMENCEMENT OF FORFEITURE PROCEEDINGS.

- D. EACH PLAYER ON THE CORPORATE MEMBERSHIP WILL BE RESPONSIBLE FOR THE MINIMUM HOUSE CHARGE OF 700.00 PER SEASON FROM APRIL 1 TO OCTOBER 31. (gst and gratuities are not included)
- E. CONDUCT OR BEHAVIOR TO THE EMBARRASSMENT OF THE OTHER MEMBERS OR GLENDALE STAFF WILL NOT BE TOLERATED. THE GENERAL MANAGER IS EMPOWERED TO ACT ON BEHALF OF THE BOARD OF DIRECTORS PENDING THE NEXT BOARD MEETING.

SIGNATURE OF CORPORATESHARE PRIMARY

DATE

SIGNATURE OF COPRORATE/SHARE ASSIGNEE (1)

DATE

SIGNATURE OF CORPORATE/SHARE ASSIGNEE (2)

DATE